

BHOPAL: State cabinet headed by chief minister Shivraj Singh Chouhan on Tuesday decided to install dialysis machines in every government hospital by January 26. It was also decided that the family of a student will not have to repay the education loan in case of grad's death in an accident or for any other reason.

Speaking to media persons, minister for health and government spokesman Narottam Mishra said, "State government and concerning bank will repay the student loan and the family will not be required to repay the same. This way, at least there will be no financial burden on families after having gone through the trauma of a child's death." The scheme will also be applicable in cases of permanent disability.

Mishra said that loan-borrower students will be connected with two new insurance schemes launched by Narendra Modi Union government for social security. Annual premium of Pradhan Mantri Suraksha Bima Yojana and Pradhan Mantri Jeevan Jyoti Yojana is Rs 12 and Rs 330 respectively. Duration of education loan is generally between 7 and 10 years. On an average for 10 years, burden of only Rs 3,420 will fall on a student, a government release stated. Insurance cover of Rs 4 lakh will be provided under both policies.

"A formula is being worked out by which in case of a student's demise, 50% of the loan amount will be paid by the state and the other 50% could come from the insurance schemes, so banks can waive off repayment," said Narottam Mishra.

Besides, cabinet approved amendment of centralized system for contractors' registration. Under it, rates will become competitive and experienced contractors will be available. Registration of an unregistered contractor can now be done without test of experience if he meets pre-qualification terms. Condition of character certificate has been abolished.

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